



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	08-07-2024	05-07-2024	Chng	%Chng
Spot	24320.55	24323.85	-3.3	-0.01%
Fut	24379.1	24379.4	-0.3	0.00%
Open Int	14255275	14271575	-16300	-0.11%
Implication	LONG UNWINDING			
BankNifty	08-07-2024	05-07-2024	Chng	%Chng
Spot	54425.8	52660.35	1765.45	3.35%
Fut	52578	52724.1	-146.1	-0.28%
Open Int	2681535	2682690	-1155	-0.04%
Implication	SHORT COVERING			

## Nifty Technical View : 10-07-2024

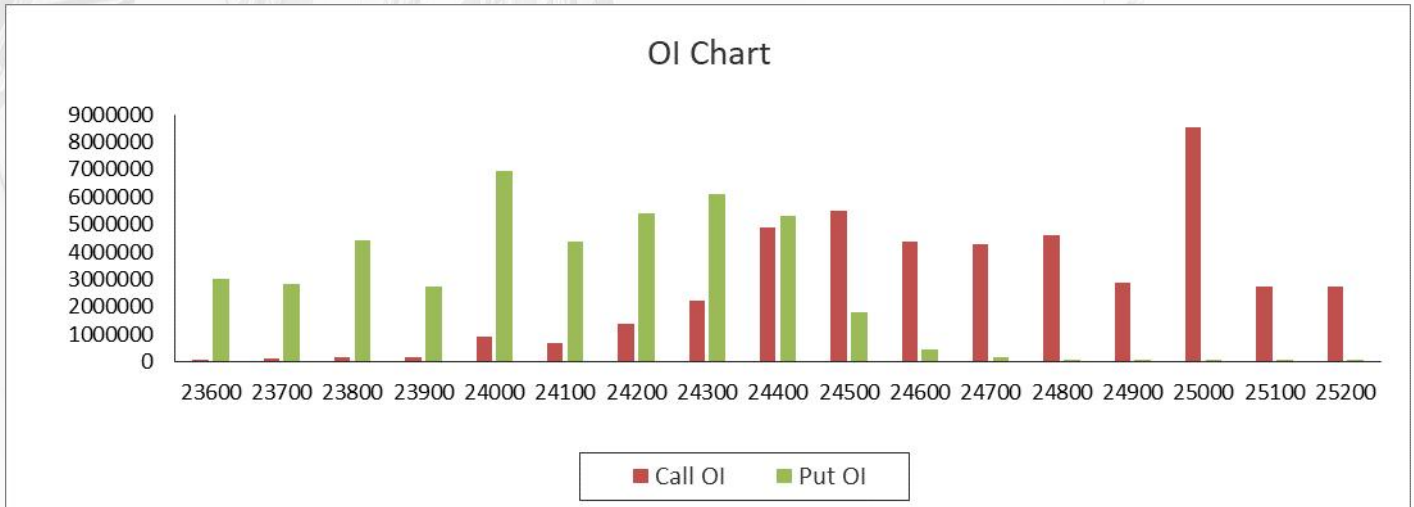
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24320.55	24198	24259	24302	24363	24406

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24433 with a gain of 113 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24450 level it would witness buying which would lead the index towards 24500-24600 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24200-24100 levels.

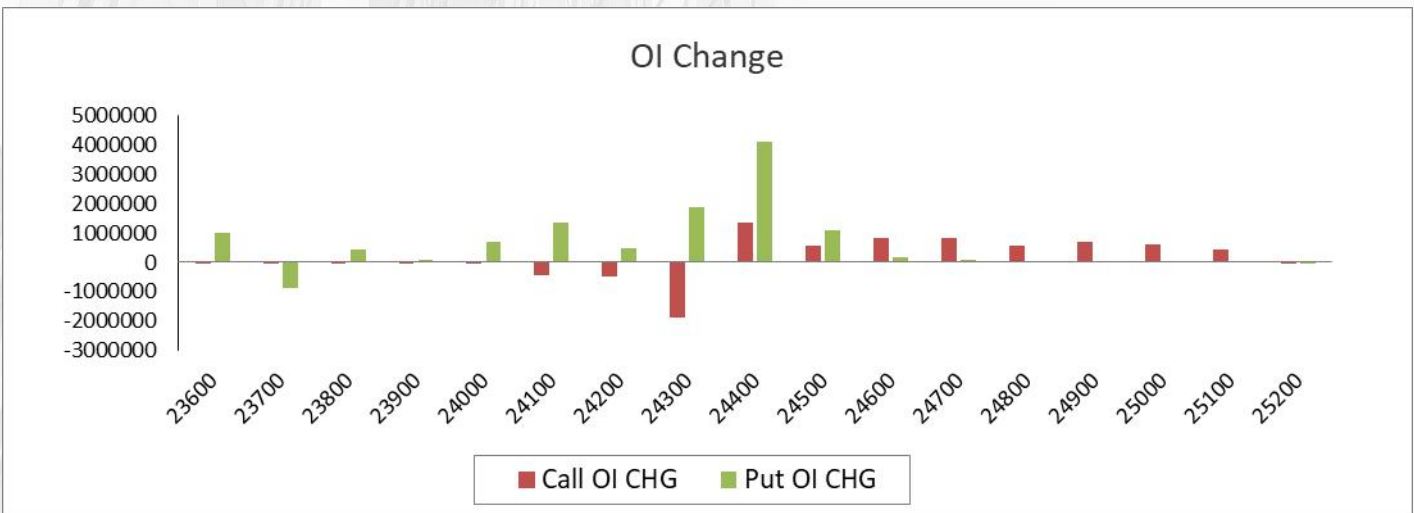


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-07-2024



## Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by 3.38% and settled at 14.06.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 0.98 (08/07/2024) for 11 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 85.52 lacs followed by 24500 with 54.79 Lacs and that for Put was at 24000 with 69.31 lacs followed by 24300 with 61.17 lacs.
- The highest OI Change for Call was at 24300 with 18.93 lacs Decreased and that for Put was at 24400 with 41.27 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRASIM 25 Jul 2024	2790	1.54	9281750	48.38	2726	2762
BALRAMCHIN 25 Jul 2024	431.6	1.29	11956800	16.4	422	433
EXIDEIND 25 Jul 2024	576.2	0.71	27680400	13.73	566	578
DEEPAKNTR 25 Jul 2024	2700	0.01	2689500	13.09	2676	2732
UNITDSPR 25 Jul 2024	1289.65	1.14	13004600	12.65	1265	1286

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 25 Jul 2024	6779.6	-0.69	880400	24.37	6676	6919
MGL 25 Jul 2024	1671	-0.27	2409600	16.25	1646	1713
BATAINDIA 25 Jul 2024	1517.5	-1.21	4191750	12.07	1508	1553
GODREJCP 25 Jul 2024	1413	-0.99	5959500	7.68	1387	1455
RBLBANK 25 Jul 2024	245.6	-3.14	62442500	7.04	250	261

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 25 Jul 2024	348	1.47	31823850	-2.21	335	348
CUB 25 Jul 2024	166.5	0.62	25925000	-1.86	163	170
ABB 25 Jul 2024	8625	0.53	1347375	-1.58	8458	8762
EICHERMOT 25 Jul 2024	4840	1.62	3181325	-1.58	4738	4800
HINDPETRO 25 Jul 2024	332.6	1.17	47352600	-1.48	325	336

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jul 2024	512.75	-4.48	13332300	-7.43	527	544
PEL 25 Jul 2024	926.7	-0.59	14916000	-3.59	926	940
GNFC 25 Jul 2024	701.35	-2.12	7339800	-3.04	708	722
BANDHANBNK 25 Jul 2024	200	-2.66	97423200	-2.7	202	207
MARICO 25 Jul 2024	639.35	-0.84	14500800	-2.19	631	657

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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